

**The Howland-Enfield Federal Credit Union  
Risk Based Consumer Loan Interest Rates  
July 15, 2010**

Personal Loan Rates					
Rate	0 - 12	13 - 24	25 - 36	37 - 48	49 - 60
<b>A+</b>	7.25%	7.50%	7.50%	7.75%	7.75%
Payment per \$1,000	\$ 86.65	\$ 45.01	\$ 31.11	\$ 24.30	\$ 20.16
<b>A</b>	8.50%	8.75%	8.75%	9.00%	9.00%
Payment per \$1,000	\$ 87.23	\$ 45.58	\$ 31.69	\$ 24.89	\$ 20.76
<b>B</b>	9.50%	9.75%	9.75%	10.00%	10.00%
Payment per \$1,000	\$ 87.70	\$ 46.04	\$ 32.15	\$ 25.37	\$ 21.25
<b>C</b>	13.50%	13.75%	13.75%	14.00%	14.00%
Payment per \$1,000	\$ 89.57	\$ 47.91	\$ 34.06	\$ 27.33	\$ 23.27
<b>D</b>	17.75%	18.00%	18.00%	18.00%	N/A
Payment per \$1,000	\$ 91.59	\$ 49.94	\$ 36.16	\$ 29.38	
<b>E</b>	18.00%	18.00%	18.00%	N/A	N/A
Payment per \$1,000	\$ 91.71	\$ 49.94	\$ 36.16		

**CONDITIONS AND RESTRICTIONS**

The maximum amount allowed **MAY** vary depending upon the individual debt ratio and credit score of the member applying.

\* Debt Consolidation and Bill Paying Loans will be considered higher risk and will carry rates commensurate with this risk as follows:

A+, A & B scores will carry the **C** Score Rate unless collateralized (Then the Secured **C** Rate will apply)

C, D & E scores will carry the **E** Score Rate unless collateralized (Then the Secured **E** Rate will apply)

THIS HIGHER RISK INTEREST RATE CHARGE WILL BE ENFORCED REGARDLESS OF THE CREDIT SCORE OR DEBT RATIO OF THE MEMBER.

<b>Other Loans</b>
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**100% Share Pledged**

- ⇒ The credit union offers loans using 100% of the balances in a share or similar termed share certificate used as pledged collateral. The rate of interest varies with the rate paid on the share or share certificate, and is tiered by credit score.
- ⇒ The rate of interest charged for a 100% pledged loan for "A+", "A", and "B" scored credit score loan is equal to the dividend rate being pledged on the account, plus a margin of 2.00%.
- ⇒ The rate of interest charged for a 100% pledged loan for "C", "D", and "E" scored credit score loan is equal to the dividend rate being pledged on the account, plus a margin of 5.00%.
- ⇒ At all times the balance in the pledged account must be equal to, or greater than, the outstanding principal balance of the loan that it secures.

**50% Share Pledged**

- ⇒ The credit union offers loans using 50% of the balances in a share or similar termed share certificate used as pledged collateral. The rate of interest varies with the rate paid on the share or share certificate, and is tiered by credit score.
- ⇒ The rate of interest charged for a 50% pledged loan for "A+", "A", and "B" scored credit score loan is equal to the dividend rate being pledged on the account, plus a margin of 3.50%.
- ⇒ The rate of interest charged for a 100% pledged loan for "C", "D", and "E" scored credit score loan is equal to the dividend rate being pledged on the account, plus a margin of 6.50% (not to equal 18.00% APY)
- ⇒ At all times the balance in the pledged account must be equal to, or greater than, the outstanding principal balance of the loan that it secures.

Open End Loans / Lines of Credit			
Product Type	Rate	Amount Advanced Range	Minimum Monthly Payment
Personal Line of Credit Loan	15.90%	\$1.00 to \$500.00	\$ 60.00
	15.90%	\$501.00 to \$1,000.00	\$ 95.00
	15.90%	\$1,001.00 to \$2,000.00	\$120.00
	15.90%	\$2,001.00 to \$3,000.00	\$135.00
	15.90%	\$3,001.00 to \$4,000.00	\$190.00
Share Draft Over Draft Line of Credit Loan	16.90%	Payment will be equal to 5% of the Outstanding Loan Balance at the end of the month. Example: Balance equals \$3,000, Payment equals \$150.00	

Mortgage Loan Interest Rates and Home Equity Line of Credit Interest Rates are priced daily with Current Market Rates.

**CALL 732 - 3686 TODAY** for Current Rate and Disclosure Information. . .